

NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR THE VILLAGE OF SAVOY, ILLINOIS

I. A public hearing to approve a proposed tax levy increase for the Village of Savoy, (Champaign County), Illinois, a municipal taxing district, for the 2019 tax year will be held on December 4, 2019, at 7:00 p.m., at the Robert C. McCleary Municipal Center, 611 North Dunlap, Savoy, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact either Dennis K. Donaldson, Village Treasurer, or Richard Helton, Village Manager, Robert C. McCleary Municipal Center, 611 North Dunlap, Savoy, Illinois, 61874, Phone: 217-359-5894.

II. The corporate and special purpose property taxes extended or abated for the 2018 tax year were \$1,614,171.

The proposed corporate and special purpose property taxes to be levied for the 2019 tax year are \$2,427,000. This represents a 50% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for the 2018 tax year were none.

The estimated property taxes to be levied for debt service and public building commission leases for the 2019 tax year are none. This represents a 0% increase over the previous year.

IV. The total property taxes extended or abated for the 2018 tax year were \$1,614,171.

The estimated total property taxes to be levied for the 2019 tax year are \$2,427,000. This represents a 50% increase over the previous year.

Billie Jean Krueger Village Clerk Village of Savoy, Illinois